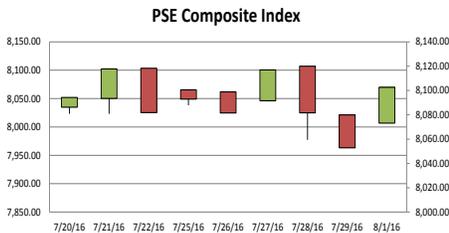
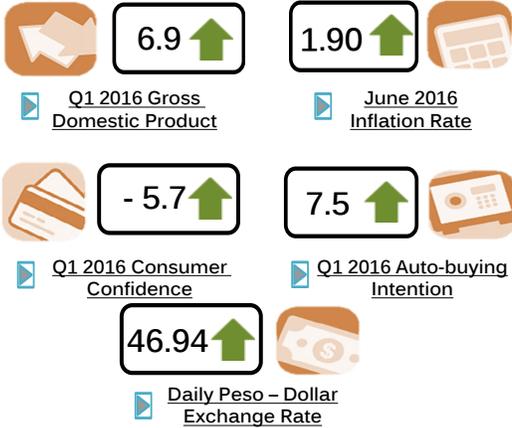




ECONOMIC INDICATORS



GLOBAL WATCHLIST



U.S. economy grows at 1.2 percent in Q2
Second quarter GDP grew at a lower-than-expected pace of 1.2 percent, despite strong consumer spending. Bobbi Rebell reports.

[FULL STORY](#)

MACROECONOMIC SNAPSHOT

MAP wish list: More infra, less traffic, tax reforms

Solutions to the country's traffic woes topped the Management Association of the Philippines (MAP)'s wish list for the Duterte administration in its first 100 days in office, along with the passage of a law that would grant the President emergency powers to deal with the problem.



[FULL STORY](#)

Finance rejects higher VAT proposal

The Department of Finance (DOF) has rejected a proposed measure seeking to raise the value-added tax (VAT) rate that aims to compensate for the revenue losses due to lowered personal and corporate income taxes.



[FULL STORY](#)

FINANCIAL TRENDS

Higher capital requirements loom

The Insurance Commission will push through with implementing a mandated hike in capitalization by all insurance companies by yearend, even as some firms continued to fall short of the requirement based on latest data.



[FULL STORY](#)

INDUSTRY NEWS

LTFRB bans UV Express on EDSA

As various agencies of the new administration seek new ways to reduce traffic congestion on the main artery of the metropolis, the Land Transportation Franchising and Regulatory Board (LTFRB) has made a drastic move that may have a positive effect beginning today.



[FULL STORY](#)

INTERNATIONAL

The cost of Volkswagen's 'dieselgate' is staggering

The details of Volkswagen's punishment and compensation for the diesel cheat scandal in America have been revealed. And it's massive. Total cost to VW will be \$14.7 billion (P692.66 billion).



[FULL STORY](#)